

# FEDERAL RESERVE statistical release



H.4.1  
**Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of Federal Reserve Banks** October 1, 2009

## 1. Factors Affecting Reserve Balances of Depository Institutions

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 30, 2009
	Week ended Sep 30, 2009	Change from week ended		
		Sep 23, 2009	Oct 1, 2008	
Reserve Bank credit	2,120,175	- 12,435	+ 729,035	2,123,224
Securities held outright <sup>1</sup>	1,588,374	+ 9,506	+1,099,833	1,592,701
U.S. Treasury securities	766,128	+ 3,381	+ 289,516	769,160
Bills <sup>2</sup>	18,423	0	0	18,423
Notes and bonds, nominal <sup>2</sup>	697,430	+ 3,400	+ 285,699	700,468
Notes and bonds, inflation-indexed <sup>2</sup>	44,588	0	+ 4,756	44,588
Inflation compensation <sup>3</sup>	5,688	- 18	- 939	5,681
Federal agency debt securities <sup>2</sup>	130,050	+ 3,157	+ 118,121	131,176
Mortgage-backed securities <sup>4</sup>	692,196	+ 2,968	+ 692,196	692,365
Repurchase agreements <sup>5</sup>	0	0	- 83,000	0
Term auction credit	178,379	- 17,641	+ 29,236	178,379
Other loans	109,835	- 1,234	- 257,961	110,330
Primary credit	27,977	- 209	- 16,486	28,226
Secondary credit	503	- 74	+ 217	463
Seasonal credit	117	- 4	+ 43	111
Primary dealer and other broker-dealer credit <sup>6</sup>	0	0	- 147,692	0
Asset-Backed Commercial Paper Money Market Mutual Fund Liquidity Facility	79	0	- 122,025	79
Credit extended to American International Group, Inc., net <sup>7</sup>	38,306	- 804	- 14,870	38,743
Term Asset-Backed Securities Loan Facility	42,854	- 142	+ 42,854	42,709
Other credit extensions	0	0	0	0
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>8</sup>	41,928	- 892	+ 41,928	41,029
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>9</sup>	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>10</sup>	26,199	+ 47	- 3,214	26,261
Net portfolio holdings of Maiden Lane II LLC <sup>11</sup>	14,675	+ 24	+ 14,675	14,751
Net portfolio holdings of Maiden Lane III LLC <sup>12</sup>	20,556	+ 10	+ 20,556	20,566
Float	-1,811	- 56	- 587	-2,535
Central bank liquidity swaps <sup>13</sup>	56,756	- 2,365	- 176,342	56,756
Other Federal Reserve assets <sup>14</sup>	85,284	+ 167	+ 43,910	84,986
Gold stock	11,041	0	0	11,041
Special drawing rights certificate account	5,200	+ 429	+ 3,000	5,200
Treasury currency outstanding <sup>15</sup>	42,593	+ 14	+ 3,918	42,593
<b>Total factors supplying reserve funds</b>	<b>2,179,009</b>	<b>- 11,992</b>	<b>+ 735,953</b>	<b>2,182,058</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**1. Factors Affecting Reserve Balances of Depository Institutions (continued)**

Millions of dollars

Reserve Bank credit, related items, and reserve balances of depository institutions at Federal Reserve Banks	Averages of daily figures			Wednesday Sep 30, 2009
	Week ended Sep 30, 2009	Change from week ended		
		Sep 23, 2009	Oct 1, 2008	
Currency in circulation <sup>15</sup>	912,007	- 77	+ 75,711	913,820
Reverse repurchase agreements <sup>16</sup>	69,764	+ 728	- 18,145	68,913
Foreign official and international accounts	69,764	+ 728	- 1,003	68,913
Dealers	0	0	- 17,143	0
Treasury cash holdings	288	+ 9	+ 19	293
Deposits with F.R. Banks, other than reserve balances	212,529	- 47,402	- 92,081	294,486
U.S. Treasury, general account	37,910	- 15,391	+ 29,281	108,324
U.S. Treasury, supplementary financing account	164,945	- 34,987	- 101,136	164,945
Foreign official	2,270	- 181	+ 2,137	1,913
Service-related	3,402	- 456	- 4,272	3,402
Required clearing balances	3,402	- 456	- 4,272	3,402
Adjustments to compensate for float	0	0	0	0
Other	4,002	+ 3,613	- 18,091	15,902
Other liabilities and capital <sup>17</sup>	60,125	- 168	+ 13,211	59,804
<b>Total factors, other than reserve balances, absorbing reserve funds</b>	<b>1,254,713</b>	<b>- 46,910</b>	<b>- 21,284</b>	<b>1,337,316</b>
<b>Reserve balances with Federal Reserve Banks</b>	<b>924,296</b>	<b>+ 34,918</b>	<b>+ 757,237</b>	<b>844,742</b>

Note: Components may not sum to totals because of rounding.

- Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
- Face value of the securities.
- Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
- Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
- Cash value of agreements.
- Includes credit extended through the Primary Dealer Credit Facility and credit extended to certain other broker-dealers.
- Includes outstanding principal and capitalized interest net of unamortized deferred commitment fees and allowance for loan restructuring. Excludes credit extended to consolidated LLCs.
- Refer to table 7 and the note on consolidation accompanying table 10.
- Refer to table 8 and the note on consolidation accompanying table 10.
- Refer to table 4 and the note on consolidation accompanying table 10.
- Refer to table 5 and the note on consolidation accompanying table 10.
- Refer to table 6 and the note on consolidation accompanying table 10.
- Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
- Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
- Estimated.
- Cash value of agreements, which are collateralized by U.S. Treasury securities.
- Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

Sources: Federal Reserve Banks and the U.S. Department of the Treasury.

**H.4.1**
**1A. Memorandum Items**

Millions of dollars

Memorandum item	Averages of daily figures			Wednesday Sep 30, 2009
	Week ended Sep 30, 2009	Change from week ended		
		Sep 23, 2009	Oct 1, 2008	
Marketable securities held in custody for foreign official and international accounts <sup>1</sup>	2,854,940	+ 583	+ 389,289	2,856,427
U.S. Treasury securities	2,087,926	+ 4,207	+ 592,737	2,093,545
Federal agency securities <sup>2</sup>	767,015	- 3,623	- 203,447	762,881
Securities lent to dealers	9,046	- 2,458	- 246,755	12,847
Overnight facility <sup>3</sup>	9,046	- 2,458	- 13,190	12,847
U.S. Treasury securities	8,821	- 2,468	- 13,415	12,594
Federal agency debt securities	226	+ 11	+ 226	253
Term facility <sup>4</sup>	0	0	- 233,565	0

Note: Components may not sum to totals because of rounding.

1. Face value of the securities. Includes U.S. Treasury STRIPS, other zero-coupon bonds, and mortgage-backed securities at face value.
2. Includes debt and mortgage-backed securities.
3. Fully collateralized by U.S. Treasury securities.
4. U.S. Treasury securities only. Fully collateralized by U.S. Treasury securities, federal agency securities, and other highly rated debt securities.

**2. Maturity Distribution of Term Auction Credit, Other Loans, and Securities, September 30, 2009**

Millions of dollars

Remaining maturity	Within 15 days	16 days to 90 days	91 days to 1 year	Over 1 year to 5 years	Over 5 years to 10 years	Over 10 years	All
Term auction credit	47,768	130,612	...	...	...	...	178,379
Other loans <sup>1</sup>	22,963	5,916	0	81,452	0	...	110,330
U.S. Treasury securities <sup>2</sup>							
Holdings	13,095	22,810	61,663	324,284	207,135	140,173	769,160
Weekly changes	- 4,893	+ 2,910	+ 3,148	+ 1,859	+ 510	- 7	+ 3,527
Federal agency debt securities <sup>3</sup>							
Holdings	0	30	17,997	83,000	28,132	2,017	131,176
Weekly changes	0	0	0	0	+ 1,970	0	+ 1,970
Mortgage-backed securities <sup>4</sup>							
Holdings	0	0	0	0	0	692,365	692,365
Weekly changes	0	0	0	0	0	- 1,230	- 1,230
Commercial paper held by Commercial Paper Funding Facility LLC <sup>5</sup>	1,000	35,815	0	...	...	...	36,815
Money market instruments held by LLCs funded through the Money Market Investor Funding Facility <sup>6</sup>	0	0	0	...	...	...	0
Repurchase agreements <sup>7</sup>	0	0	...	...	...	...	0
Central bank liquidity swaps <sup>8</sup>	45,949	10,807	0	0	0	0	56,756
Reverse repurchase agreements <sup>7</sup>	68,913	0	...	...	...	...	68,913

Note: Components may not sum to totals because of rounding.

... Not applicable.

1. Excludes the loans from the Federal Reserve Bank of New York (FRBNY) to Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC. The loans were eliminated when preparing the FRBNY's statement of condition consistent with consolidation under generally accepted accounting principles.
2. Face value. For inflation-indexed securities, includes the original face value and compensation that adjusts for the effect of inflation on the original face value of such securities.
3. Face value.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Face value of commercial paper held by Commercial Paper Funding Facility LLC.
6. Face value of money market instruments held by LLCs funded through the Money Market Investor Funding Facility.
7. Cash value of agreements.
8. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.

**H.4.1****3. Supplemental Information on Mortgage-Backed Securities Purchase Program**

Millions of dollars

Account name	Wednesday Sep 30, 2009
Mortgage-backed securities held outright <sup>1</sup>	692,365
Commitments to buy mortgage-backed securities <sup>2</sup>	190,552
Commitments to sell mortgage-backed securities <sup>2</sup>	7,000
Cash and cash equivalents <sup>3</sup>	374

1. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
2. Current face value. Generally settle within 180 days and include commitments associated with outright transactions as well as dollar rolls.
3. This amount is included in other Federal Reserve assets in table 1 and in other assets in table 9 and table 10.

**4. Information on Principal Accounts of Maiden Lane LLC**

Millions of dollars

Account name	Wednesday Sep 30, 2009
Net portfolio holdings of Maiden Lane LLC <sup>1</sup>	26,261
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	28,820
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	376
Outstanding principal amount and accrued interest on loan payable to JPMorgan Chase & Co. <sup>3</sup>	1,233

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On June 26, 2008, the Federal Reserve Bank of New York (FRBNY) extended credit to Maiden Lane LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to acquire certain assets of Bear Stearns and to manage those assets through time to maximize repayment of the credit extended and to minimize disruption to financial markets. Payments by Maiden Lane LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of the LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to JPMorgan Chase & Co., and interest due to JPMorgan Chase & Co. Any remaining funds will be paid to the FRBNY.

**5. Information on Principal Accounts of Maiden Lane II LLC**

Millions of dollars

Account name	Wednesday Sep 30, 2009
Net portfolio holdings of Maiden Lane II LLC <sup>1</sup>	14,751
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	16,587
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	215
Deferred payment and accrued interest payable to subsidiaries of American International Group, Inc. <sup>3</sup>	1,028

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The deferred payment represents the portion of the proceeds of the net portfolio holdings due to subsidiaries of American International Group, Inc. in accordance with the asset purchase agreement. The fair value of this payment and accrued interest payable are included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On December 12, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane II LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc. (AIG subsidiaries). Payments by Maiden Lane II LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane II LLC, principal due to the FRBNY, interest due to the FRBNY, and deferred payment and interest due to AIG subsidiaries. Any remaining funds will be shared by the FRBNY and AIG subsidiaries.

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### 6. Information on Principal Accounts of Maiden Lane III LLC

Millions of dollars

Account name	Wednesday Sep 30, 2009
Net portfolio holdings of Maiden Lane III LLC <sup>1</sup>	20,566
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	19,574
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	281
Outstanding principal amount and accrued interest on loan payable to American International Group, Inc. <sup>3</sup>	5,151

1. Fair value. Fair value reflects an estimate of the price that would be received upon selling an asset if the transaction were to be conducted in an orderly market on the measurement date. Revalued quarterly. This table reflects valuations as of June 30, 2009. Any assets purchased after this valuation date are initially recorded at cost until their estimated fair value as of the purchase date becomes available.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.
3. Book value. The fair value of these obligations is included in other liabilities and capital in table 1 and in other liabilities and accrued dividends in table 9 and table 10.

Note: On November 25, 2008, the Federal Reserve Bank of New York (FRBNY) began extending credit to Maiden Lane III LLC under the authority of section 13(3) of the Federal Reserve Act. This limited liability company was formed to purchase multi-sector collateralized debt obligations (CDOs) on which the Financial Products group of American International Group, Inc. (AIG) has written credit default swap (CDS) contracts. In connection with the purchase of CDOs, the CDS counterparties will concurrently unwind the related CDS transactions. Payments by Maiden Lane III LLC from the proceeds of the net portfolio holdings will be made in the following order: operating expenses of Maiden Lane III LLC, principal due to the FRBNY, interest due to the FRBNY, principal due to AIG, and interest due to AIG. Any remaining funds will be shared by the FRBNY and AIG.

### 7. Information on Principal Accounts of Commercial Paper Funding Facility LLC

Millions of dollars

Account name	Wednesday Sep 30, 2009
Commercial paper holdings, net <sup>1</sup>	36,439
Other investments, net	4,590
Net portfolio holdings of Commercial Paper Funding Facility LLC	41,029
Memorandum: Commercial paper holdings, face value	36,815
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	36,573
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	16

1. Book value, which includes amortized cost and related fees.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: On October 27, 2008, the Federal Reserve Bank of New York began extending loans under the authority of section 13(3) of the Federal Reserve Act to Commercial Paper Funding Facility LLC. This LLC is a limited liability company formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers and thereby foster liquidity in short-term funding markets and increase the availability of credit for businesses and households.

### 8. Information on Principal Accounts of LLCs Funded through the Money Market Investor Funding Facility

Millions of dollars

Account name	Wednesday Sep 30, 2009
Money market instrument holdings, net <sup>1</sup>	0
Other investments, net	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility	0
Memorandum: Money market instrument holdings, face value	0
Outstanding principal amount of loan extended by the Federal Reserve Bank of New York <sup>2</sup>	0
Accrued interest payable to the Federal Reserve Bank of New York <sup>2</sup>	0
Commercial paper issued by LLCs funded through the Money Market Investor Funding Facility, net of related discounts	0

1. Book value, which includes amortized cost.
2. Book value. This amount was eliminated when preparing the Federal Reserve Bank of New York's statement of condition consistent with consolidation under generally accepted accounting principles. Refer to the note on consolidation accompanying table 10.

Note: The Federal Reserve Board authorized the Federal Reserve Bank of New York to extend credit under the authority of section 13(3) of the Federal Reserve Act to a series of limited liability companies funded through the Money Market Investor Funding Facility (MMIFF). The MMIFF became operational on November 24, 2008. These limited liability companies were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and outstanding asset-backed commercial paper from eligible issuers. Such purchases are designed to foster liquidity in short-term money markets.

## H.4.1

## 9. Consolidated Statement of Condition of All Federal Reserve Banks

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 30, 2009	Wednesday Sep 23, 2009	Wednesday Oct 1, 2008
<b>Assets</b>				
Gold certificate account		11,037	0	0
Special drawing rights certificate account		5,200	0	+ 3,000
Coin		1,981	+ 20	+ 472
Securities, repurchase agreements, term auction credit, and other loans		1,881,410	- 13,025	+ 748,767
Securities held outright <sup>1</sup>		1,592,701	+ 4,267	+1,101,580
U.S. Treasury securities		769,160	+ 3,527	+ 292,539
Bills <sup>2</sup>		18,423	0	0
Notes and bonds, nominal <sup>2</sup>		700,468	+ 3,545	+ 288,737
Notes and bonds, inflation-indexed <sup>2</sup>		44,588	0	+ 4,756
Inflation compensation <sup>3</sup>		5,681	- 18	- 954
Federal agency debt securities <sup>2</sup>		131,176	+ 1,970	+ 116,676
Mortgage-backed securities <sup>4</sup>		692,365	- 1,230	+ 692,365
Repurchase agreements <sup>5</sup>		0	0	- 83,000
Term auction credit		178,379	- 17,641	+ 29,379
Other loans		110,330	+ 349	- 299,192
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>		41,029	- 1,409	+ 41,029
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>		0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>		26,261	+ 72	- 3,186
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>		14,751	+ 89	+ 14,751
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>		20,566	+ 12	+ 20,566
Items in process of collection	( 282 )	239	- 381	- 1,040
Bank premises		2,234	+ 11	+ 67
Central bank liquidity swaps <sup>11</sup>		56,756	- 2,365	- 229,676
Other assets <sup>12</sup>		82,693	- 629	+ 43,892
<b>Total assets</b>	<b>( 282 )</b>	<b>2,144,157</b>	<b>- 17,606</b>	<b>+ 638,641</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

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**9. Consolidated Statement of Condition of All Federal Reserve Banks (continued)**

Millions of dollars

Assets, liabilities, and capital	Eliminations from consolidation	Change since		
		Wednesday Sep 30, 2009	Wednesday Sep 23, 2009	Wednesday Oct 1, 2008
<b>Liabilities</b>				
Federal Reserve notes, net of F.R. Bank holdings		873,497	+ 1,179	+ 69,518
Reverse repurchase agreements <sup>13</sup>		68,913	- 1,890	- 24,150
Deposits	( 0 )	1,139,169	- 17,408	+ 578,745
Depository institutions		848,085	- 54,959	+ 668,794
U.S. Treasury, general account		108,324	+ 57,417	+ 103,046
U.S. Treasury, supplementary financing account		164,945	- 34,987	- 179,528
Foreign official		1,913	- 458	+ 1,776
Other	( 0 )	15,902	+ 15,581	- 15,343
Deferred availability cash items	( 282 )	2,773	+ 238	+ 4
Other liabilities and accrued dividends <sup>14</sup>		8,699	+ 183	+ 4,688
<b>Total liabilities</b>	<b>( 282 )</b>	<b>2,093,052</b>	<b>- 17,697</b>	<b>+ 628,806</b>
<b>Capital accounts</b>				
Capital paid in		24,918	+ 40	+ 4,606
Surplus		21,373	+ 9	+ 2,853
Other capital accounts		4,814	+ 43	+ 2,376
<b>Total capital</b>		<b>51,105</b>	<b>+ 91</b>	<b>+ 9,835</b>

Note: Components may not sum to totals because of rounding.

1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Compensation that adjusts for the effect of inflation on the original face value of inflation-indexed securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation accompanying table 10.
7. Refer to table 8 and the note on consolidation accompanying table 10.
8. Refer to table 4 and the note on consolidation accompanying table 10.
9. Refer to table 5 and the note on consolidation accompanying table 10.
10. Refer to table 6 and the note on consolidation accompanying table 10.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation accompanying table 10.

## H.4.1

## 10. Statement of Condition of Each Federal Reserve Bank, September 30, 2009

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Assets</b>													
Gold certificate account	11,037	412	3,895	450	467	882	1,356	911	329	197	335	621	1,182
Special drawing rights certificate acct.	5,200	196	1,818	210	237	412	654	424	150	90	153	282	574
Coin	1,981	63	76	165	144	274	241	251	36	61	135	214	321
Securities, repurchase agreements, term auction credit, and other loans	1,881,410	39,153	873,364	31,239	66,190	59,380	193,264	176,427	64,488	26,819	73,660	77,175	200,251
Securities held outright <sup>1</sup>	1,592,701	30,553	622,547	24,709	62,924	57,396	191,898	172,347	62,396	26,368	71,893	77,009	192,658
U.S. Treasury securities	769,160	14,755	300,646	11,933	30,388	27,718	92,673	83,231	30,133	12,734	34,719	37,190	93,040
Bills <sup>2</sup>	18,423	353	7,201	286	728	664	2,220	1,994	722	305	832	891	2,228
Notes and bonds <sup>3</sup>	750,737	14,401	293,445	11,647	29,660	27,054	90,453	81,238	29,411	12,429	33,888	36,299	90,812
Federal agency debt securities <sup>2</sup>	131,176	2,516	51,273	2,035	5,183	4,727	15,805	14,195	5,139	2,172	5,921	6,343	15,867
Mortgage-backed securities <sup>4</sup>	692,365	13,282	270,628	10,741	27,354	24,951	83,420	74,921	27,124	11,462	31,253	33,477	83,751
Repurchase agreements <sup>5</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Term auction credit	178,379	8,377	143,480	6,238	3,224	1,882	1,144	3,015	1,951	292	1,747	155	6,875
Other loans	110,330	224	107,336	292	42	103	222	1,064	141	160	20	10	717
Net portfolio holdings of Commercial Paper Funding Facility LLC <sup>6</sup>	41,029	0	41,029	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of LLCs funded through the Money Market Investor Funding Facility <sup>7</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane LLC <sup>8</sup>	26,261	0	26,261	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane II LLC <sup>9</sup>	14,751	0	14,751	0	0	0	0	0	0	0	0	0	0
Net portfolio holdings of Maiden Lane III LLC <sup>10</sup>	20,566	0	20,566	0	0	0	0	0	0	0	0	0	0
Items in process of collection	521	31	0	106	-48	41	90	41	44	35	84	60	37
Bank premises	2,234	121	251	70	146	238	222	207	134	111	269	254	212
Central bank liquidity swaps <sup>11</sup>	56,756	2,288	14,845	6,273	4,205	16,203	4,367	1,906	568	879	563	734	3,925
Other assets <sup>12</sup>	82,693	2,160	28,958	3,774	4,155	9,561	8,790	6,940	2,486	1,360	2,813	3,084	8,612
Interdistrict settlement account	0	+ 21,812	+ 95,774	+ 18,187	- 21,477	+ 127,608	- 58,305	- 65,938	- 31,506	- 6,910	- 30,197	- 11,689	- 37,358
<b>Total assets</b>	<b>2,144,439</b>	<b>66,236</b>	<b>1,121,587</b>	<b>60,473</b>	<b>54,019</b>	<b>214,600</b>	<b>150,678</b>	<b>121,168</b>	<b>36,729</b>	<b>22,642</b>	<b>47,815</b>	<b>70,735</b>	<b>177,757</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

## H.4.1

**10. Statement of Condition of Each Federal Reserve Bank, September 30, 2009 (continued)**

Millions of dollars

Assets, liabilities, and capital	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>Liabilities</b>													
Federal Reserve notes outstanding	1,063,038	35,108	389,723	39,209	44,753	82,213	132,194	85,362	30,906	19,590	28,527	63,020	112,432
Less: Notes held by F.R. Banks	189,541	4,972	60,970	7,064	9,104	12,134	26,601	13,985	4,570	3,266	3,490	16,150	27,236
Federal Reserve notes, net	873,497	30,136	328,753	32,146	35,649	70,079	105,593	71,377	26,336	16,324	25,038	46,870	85,196
Reverse repurchase agreements <sup>13</sup>	68,913	1,322	26,936	1,069	2,723	2,483	8,303	7,457	2,700	1,141	3,111	3,332	8,336
Deposits	1,139,169	32,576	745,781	21,381	11,475	127,287	32,657	40,070	6,866	3,293	18,742	19,437	79,604
Depository institutions	848,085	32,551	454,867	21,377	11,472	127,216	32,654	40,018	6,860	3,292	18,740	19,436	79,600
U.S. Treasury, general account	108,324	0	108,324	0	0	0	0	0	0	0	0	0	0
U.S. Treasury, supplementary financing account	164,945	0	164,945	0	0	0	0	0	0	0	0	0	0
Foreign official	1,913	2	1,884	4	3	11	3	1	0	1	0	1	3
Other	15,902	23	15,762	0	0	59	0	51	5	0	1	0	0
Deferred availability cash items	3,056	173	0	448	409	109	269	231	74	305	242	212	585
Other liabilities and accrued dividends <sup>14</sup>	8,699	165	5,032	188	261	569	589	504	233	136	211	271	541
<b>Total liabilities</b>	<b>2,093,334</b>	<b>64,372</b>	<b>1,106,503</b>	<b>55,231</b>	<b>50,518</b>	<b>200,528</b>	<b>147,410</b>	<b>119,639</b>	<b>36,208</b>	<b>21,200</b>	<b>47,343</b>	<b>70,122</b>	<b>174,261</b>
<b>Capital</b>													
Capital paid in	24,918	924	7,298	2,616	1,840	7,002	1,499	623	240	711	209	280	1,675
Surplus	21,373	844	5,902	2,316	1,551	5,982	1,612	704	209	324	207	271	1,450
Other capital	4,814	96	1,884	309	110	1,088	157	203	72	407	56	61	371
<b>Total liabilities and capital</b>	<b>2,144,439</b>	<b>66,236</b>	<b>1,121,587</b>	<b>60,473</b>	<b>54,019</b>	<b>214,600</b>	<b>150,678</b>	<b>121,168</b>	<b>36,729</b>	<b>22,642</b>	<b>47,815</b>	<b>70,735</b>	<b>177,757</b>

Note: Components may not sum to totals because of rounding. Footnotes appear at the end of the table.

#### H.4.1

### 10. Statement of Condition of Each Federal Reserve Bank, September 30, 2009 (continued)

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1. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.
2. Face value of the securities.
3. Includes the original face value of inflation-indexed securities and compensation that adjusts for the effect of inflation on the original face value of such securities.
4. Guaranteed by Fannie Mae, Freddie Mac, and Ginnie Mae. Current face value of the securities, which is the remaining principal balance of the underlying mortgages.
5. Cash value of agreements, which are collateralized by U.S. Treasury and federal agency securities.
6. Refer to table 7 and the note on consolidation below.
7. Refer to table 8 and the note on consolidation below.
8. Refer to table 4 and the note on consolidation below.
9. Refer to table 5 and the note on consolidation below.
10. Refer to table 6 and the note on consolidation below.
11. Dollar value of foreign currency held under these agreements valued at the exchange rate to be used when the foreign currency is returned to the foreign central bank. This exchange rate equals the market exchange rate used when the foreign currency was acquired from the foreign central bank.
12. Includes other assets denominated in foreign currencies, which are revalued daily at market exchange rates.
13. Cash value of agreements, which are collateralized by U.S. Treasury securities.
14. Includes the liabilities of Commercial Paper Funding Facility LLC, the LLCs funded through the Money Market Investor Funding Facility, Maiden Lane LLC, Maiden Lane II LLC, and Maiden Lane III LLC to entities other than the Federal Reserve Bank of New York, including liabilities that have recourse only to the portfolio holdings of these LLCs. Refer to table 4 through table 8 and the note on consolidation below.

#### Note on consolidation:

The Federal Reserve Bank of New York (FRBNY) has extended loans to several limited liability companies under the authority of section 13(3) of the Federal Reserve Act. On June 26, 2008, a loan was extended to Maiden Lane LLC, which was formed to acquire certain assets of Bear Stearns. On October 27, 2008, the FRBNY began extending loans to Commercial Paper Funding Facility LLC, which was formed to purchase three-month U.S. dollar-denominated commercial paper from eligible issuers. On October 21, 2008, the Federal Reserve Board authorized the FRBNY to extend credit to a series of LLCs funded through the Money Market Investor Funding Facility. These LLCs, which became operational on November 24, 2008, were established to purchase short-term U.S. dollar-denominated certificates of deposit, bank notes, and commercial paper from eligible issuers. On November 25, 2008, a loan was extended to Maiden Lane III LLC, which was formed to purchase multi-sector collateralized debt obligations on which the Financial Products group of the American International Group, Inc. has written credit default swap contracts. On December 12, 2008, a loan was extended to Maiden Lane II LLC, which was formed to purchase residential mortgage-backed securities from the U.S. securities lending reinvestment portfolio of subsidiaries of American International Group, Inc.

The FRBNY is the sole beneficiary of Commercial Paper Funding Facility LLC and the primary beneficiary of the other LLCs cited above. Consistent with generally accepted accounting principles, the assets and liabilities of these LLCs have been consolidated with the assets and liabilities of the FRBNY in the preparation of the statements of condition shown on this release. As a consequence of the consolidation, the extensions of credit from the FRBNY to the LLCs are eliminated, the net assets of the LLCs appear as assets on the previous page (and in table 1 and table 9), and the liabilities of the LLCs to entities other than the FRBNY, including those with recourse only to the portfolio holdings of the LLCs, are included in other liabilities in this table (and table 1 and table 9).

H.4.1

**11. Collateral Held against Federal Reserve Notes: Federal Reserve Agents' Accounts**

Millions of dollars

Federal Reserve notes and collateral	Wednesday Sep 30, 2009
Federal Reserve notes outstanding	1,063,038
Less: Notes held by F.R. Banks not subject to collateralization	189,541
Federal Reserve notes to be collateralized	873,497
Collateral held against Federal Reserve notes	873,497
Gold certificate account	11,037
Special drawing rights certificate account	5,200
U.S. Treasury, agency debt, and mortgage-backed securities pledged <sup>1,2</sup>	857,260
Other assets pledged	0
Memo:	
Total U.S. Treasury, agency debt, and mortgage-backed securities <sup>1,2</sup>	1,592,701
Less: Face value of securities under reverse repurchase agreements	68,742
U.S. Treasury, agency debt, and mortgage-backed securities eligible to be pledged	1,523,959

Note: Components may not sum to totals because of rounding.

1. Includes face value of U.S. Treasury, agency debt, and mortgage-backed securities held outright, compensation to adjust for the effect of inflation on the original face value of inflation-indexed securities, and cash value of repurchase agreements.
2. Includes securities lent to dealers under the overnight and term securities lending facilities; refer to table 1A.